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(D. P. Romani)



November 1, 2005

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John F Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco CA 95150

RE: Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter

I am writing in strong opposition to the application of Wal-Mart Stores, Inc for Federal Deposit Insurance coverage for an Industrial Bank Charter in Utah. As a community banker, I feel that the issuance of this charter, would severely harm the community bank industry as a whole.

Wal-Mart continues to grow and monopolize the retail industry and now their efforts appear to be leaning towards the financial industry. As a small community bank, we will be unable to compete with the size and volume of Wal-Mart. In addition, I feel that this is the first step for Wal-Mart to overtake the financial markets, today smaller community banks but tomorrow they will be going after the business of the larger national banks. Competition among banks is already very difficult to manage but to add Wal-Mart to the list of competitors would, in my opinion, cause the demise of many small banks.

FDIC's decision in this matter, is going to set the stage for other large companies to enter in to markets and/or lines of business that they are ill prepared to move into just to make a profit. To allow the world's largest company to have the ability to monopolize the financial market could and will lead to a downward spiral of the economy. For a company their size to be given the resources to control the market could also expose FDIC funds to enormous liability if the powers that be with Wal-Mart mishandle their involvement within the financial industry.

I ask that you deny Wal-Mart's application for the sake of the community banks and for our customers that we serve.

Sincerely,

A handwritten signature in dark ink, appearing to read "Robin Glass", is written over the word "Sincerely,".

Robin Glass
Senior Vice President

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